Notice of Permissive Referendum - New Police & Court Facilities Project

Type:
Legal Notice
Date:
Dec 3 2014

TOWN OF CLARENCE, NEW YORK

PLEASE TAKE NOTICE that on December 3, 2014, the Town Board of the Town of Clarence, in the County of Erie, New York, adopted a bond resolution entitled:

"Bond Resolution of the Town of Clarence, New York, adopted December 3, 2014, authorizing the construction of a multi-purpose building, portions of which are to be used as a New York State Police zone command headquarters, an Erie County Sheriff's substation and a Town Court facility; stating the estimated maximum cost thereof is \$6,800,000; appropriating said amount for such purpose; and authorizing the issuance of bonds of the Town in the principal amount of \$6,800,000 to finance said appropriation,"

an abstract of such bond resolution, concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING said Town to construct a multi-purpose building, portions of which are to be used as New York State Police zone command headquarters, an Erie County Sheriff's substation and a Town Court facility. The use of certain portions of the building for State Police and County Sheriff's purposes shall be upon terms agreed to with the State of New York and the County of Erie, including an existing lease between the Town and the State; STATING the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$6,800,000; APPROPRIATING said amount for such purpose; and STATING the plan of financing includes the issuance of bonds of the Town in the principal amount of \$6,800,000 to finance said appropriation, and the levy of a tax upon all the taxable real property within the Town to pay the principal of said bonds and interest thereon;

SECOND: AUTHORIZING the issuance of \$6,800,000 bonds of the Town pursuant to the Local Finance Law of the State of New York (the "Law") to finance said appropriation;

THIRD: DETERMINING and STATING the period of probable usefulness applicable to the purpose for which said bonds are authorized to be issued is twenty-five (25) years, but the maximum maturity of the bonds or notes issued shall be twenty (20) years; the proceeds of said bonds and any bond anticipation notes issued in anticipation thereof may be applied to reimburse the Town for expenditures made after the effective date of this bond resolution for the purpose for which said bonds are authorized; and the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds, and the renewals of said bond anticipation notes, shall be general obligations of the Town; and PLEDGING to their payment the faith and credit of the Town;

FIFTH: DELEGATING to the Supervisor the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, and the renewals thereof, and other related powers; and

SIXTH: DETERMINING that the bond resolution is subject to a permissive referendum.

DATED: December 3, 2014

Clarence, New York

Nancy C. Metzger Town Clerk